

mayco mix LTD.



PO Box 542, Nanaimo, BC V9R 5L5, Tel: (250)722-0064, Fax: (250)722-2720

CREDIT APPLICATION – CORPORATE / LIMITED COMPANY

Company name :	Date:
Address:	Yr. established
City:	Postal Code:
Telephone Number: ()	Fax Number: ()
Cellular Number: ()	Pager Number: ()
Mailing address if different :	City :

Name of bank	Branch
Telephone #	Fax #

Principal(s) :	Title :	SIN #
Address		
Principal(s) :	Title :	SIN #
Address :		
Accts Payable contact :	PST Exempt # :	
Building Address:	City:	
Name on Title/Owner(s):	Building type :	
Builder/Developer:	Do you issue P.O #'s ? : YES / NO	

Trade reference	Telephone	Fax
Trade reference	Telephone	Fax

PAYMENT TERMS – ALL ACCOUNTS ARE PAYABLE THE 15TH OF THE MONTH FOLLOWING PURCHASE

I/we request credit accommodation from Mayco Mix Ltd. and agree to pay my/our purchases in accordance to the terms stated above. I/we agree to pay interest on all overdue amounts at a rate of 24% per annum. I/we authorize Mayco Mix Ltd. to obtain a credit report or other information as deemed necessary in relation to this application from any source. The undersigned is applying for credit and, if accepted, agrees to be bound by the terms set. It is also further agreed, that if accepted, I/we agree to pay all fees and disbursements, including legal fees incurred by Mayco Mix Ltd. in connection to collecting the account, should the account become delinquent and be placed with a third party for collection. Delivery of an executed copy of this Credit Application via facsimile, Internet or other means of electronic communication producing or capable of producing a printed copy will be deemed to be execution and delivery and of this Credit Application under seal and on the date of such communication by the undersigned. I/we certify that all the information on the application to be correct.

Signature: _____ Date: _____
Print name : _____ Position : _____ Date: _____

GUARANTEE

IN CONSIDERATION of one or more of Mayco Mix Ltd. (the Creditor) granting credit to:

(Business name in full)

(the "Customer") on such terms of credit as are agreed between the Creditor and the Customer, the undersigned jointly and severally guarantee(s) the due and punctual payment and performance of all present and future debts, liabilities and obligations of the Customer to the Creditor.

This Guarantee shall be a continuing guarantee and shall cover all present debts, liabilities and obligations of the Customer to the Creditor and all debts, liabilities and obligations of the Customer to the Creditor incurred after the date hereof, provided that the undersigned or any one or more of them (if there are no more than one) may, by providing written notice to the Creditor shall be liable only for such debts, liabilities and obligations of the Customer to the Creditor as are incurred before the expiration of thirty (30) days from the date of receipt of such written notice by the Creditor.

This Guarantee shall be valid and absolutely and unconditionally binding notwithstanding any circumstance or change of circumstance including without limitation changes in the name of the Customer or any changes in the ownership of the Customer.

The Creditor shall not be bound to seek or exhaust its recourse against the Customer or any other person or to realize on any securities it may hold before being entitled to payment from and performance by the undersigned under this Guarantee.

The Creditor may, without giving notice to or obtaining the consent of the undersigned, grant extensions of time and other indulgences, take or give up securities, accept compositions, grant releases and discharges, whether full, partial, conditional or otherwise, perfect or fail to perfect any securities, or release any undertakings, property or assets charged by any securities to third parties, and otherwise deal or fail to deal with the Customer without prejudice to or in any way discharging or diminishing the liability of the undersigned.

All present and future debts, liabilities and obligations of the Customer to any of the undersigned are hereby postponed to the present and future debts, liabilities and obligations of the Customer to the Creditor, and all payments and benefits received by any of the undersigned or one or more of their assigns are received as trustees for the Creditor and shall be paid to the Creditor.

This Guarantee shall not be assignable by the undersigned. This Guarantee shall be binding upon the undersigned, their executors and administrators and shall ensure to the benefit of the Creditor and its successors and assigns.

Delivery of an executed copy of this Guarantee via facsimile, Internet or other means of electronic communication producing or capable of producing a printed copy will be deemed to be execution and delivery of this Guarantee under seal on the date of such communication by the undersigned.

EXECUTED under seal by the undersigned on _____, 20_____.

Signature of Witness

Signature of Guarantor (seal)

Name of Witness

Name of Guarantor (seal)

Signature of Witness

Signature of Guarantor (seal)

Name of Witness

Name of Guarantor (seal)